



B Lab Switzerland hereby certifies that Fair Voyage has undergone the B Impact Assessment to measure and evaluate its social, environmental and governance impact.

B Lab Switzerland further certifies that Fair Voyage has complied with the requirements for certification and has obtained B Corp Certification on June 2nd, 2022. The certification is valid for a period of three years.

The Impact Score is shown below\* and is the verified score achieved by the company at the end of the B Corp Certification process. This verified result by category is available on the company's online <u>public</u> <u>profile</u>.



\* The impact area score is truncated to two decimal places.



## What is B Lab?



B Lab is a global nonprofit organization supporting a global movement of people using business as a force for good.

B Lab conducts global activities such as the B Corporation certification process, which recognizes credible companies that meet the highest standards of social and environmental performance, and provides companies with the tools to measure and improve their impact, such as the <u>B Impact Assessment</u> (BIA) or the SDG Action Manager. Finally, B Lab conducts regional engagement programs to introduce new companies to impact measurement and sustainability transition.

## What is the B Impact Assessment (BIA)?

Created by the NGO B Lab, the BIA is an international standard and a free online assessment tool that allows companies to evaluate their impacts and good practices. The systemic rating is based on the response to more than 200 elements in 5 impact areas: environment, employees, customers, community and governance.

The criteria and validation of the certification process are defined by B Lab's independent Standards Advisory Council (<u>SAC</u>), including:

- Obtaining a minimum verified score of 80 points out of 200.
- Validation of the disclosure and transparency questionnaire with 60 unweighted items, clarifying possible controversies.
- The integration of B Corp Clauses in the company's legal statutes: the company must have a material positive impact on all stakeholders including the environment and consider them in its decision-making process.

## The three main requirements for obtaining B Corp certification:



## How to understand a B Impact score?

The weighting developed by B Lab gradually indicates the positioning of the company according to 4 categories: Good, Great, Outstanding and Extraordinary.

A minimum of 80 points is required to obtain the B Corp certification.



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